

## Profit and Loss Summary (Income and Expense) 1 July 2016 to 30 June 2017

Income	as at 30 June 2016	as at 30 June 2017
Auction	5,001.00	118,015.00
Donations	1,401.30	2,610.00
Entrance Fees	-	14,515.91
Interest received	1,838.75	562.87
Membership FEES	-	190.00
Merchandise sales	15.00	720.00
Office Supplies		9.73
	8,256.05	136,623.51
<b>Cost of Sales</b>		
AUCTION Sales	-	2,760.00
Event costs	5,340.64	26,377.65
Merchandise Expense	-	960.85
Promotional Expense	-	33.00
Raw Material Expenses	-	20.90
	5,340.64	30,152.40
<b>Gross Profit</b>	<b>2,915.41</b>	<b>106,471.11</b>
<b>Expense</b>		
Advertising	556.60	27.50
Bank FEES	-	1,296.17
Couriers	-	57.59
INSURANCE premiums	-	4,261.94
Legal & accounting fees	928.50	1,068.50
Meeting expense	226.11	418.09
Merchant fees	-	644.65
Office supplies	-	1,370.79
Postage & P O Box	855.10	643.71
Bad Debt Write-off	-	-
Website expenses	254.25	321.75
	2,820.56	10,110.69
<b>Operating Profit</b>	<b>94.85</b>	<b>96,360.42</b>
<b>Other Income</b>		
	-	-
<b>Other Expense</b>		
ARTIST Event Cost (Annual BBQ We Heart AKC)		393.89
Grants Approved	30,926.13	64,736.89
	30,926.13	65,130.78
<b>Net Profit</b>	<b>-30,831.28</b>	<b>31,229.64</b>

